



MINUTES OF THE 2017 IPLOCA ANNUAL GENERAL MEETING

FRIDAY, 29 SEPTEMBER 2017

Camino Real Polanco, Mexico City

The 2017 Annual General Meeting was opened at 09:05 by Executive Secretary Juan Arzuaga who confirmed that in counting the number of Regular Members present, as per Art 8.6 of the IPLOCA By-laws - a quorum was reached. He then introduced President Rubén Kuri.

THE YEAR IN REVIEW (Rubén Kuri)

President Rubén Kuri thanked all the speakers who had kindly accepted to present during the Open General Meetings on Thursday and Friday. He said he had been a great honour for him to serve as president during the past year and thanked his fellow board directors, the IPLOCA Secretariat and the rest of the membership for their support to the association. He said that there had been many moments during his tenure that he had sensed a strong feeling of being part of one very large family.

He gave a brief overview of the major accomplishments for 2016/2017:

- The By-laws were amended to include clarifications regarding Corresponding Membership and the elections process. The former Aide Memoire was updated and split into four operating manuals to better describe the different activities of the Secretariat for future generations.
- Regional meetings were held to further engage with its members around the world and to get closer to the most important clients of the region. This year we held one in Berlin (Germany) in conjunction with the 12th Pipeline Technology Conference. We were also present at three annual events of our Sister Associations.
- As mentioned by the Chairman of the HSE Committee, it is still disturbing to see the high number of fatalities in the HSE statistics: 11 were reported on our work sites last year. Our HSE Committee has instigated a number of initiatives to help all IPLOCA members improve their safety performance.
- The new membership category approved by the 2015 AGM in Singapore continues to attract owners and/or operators of pipeline systems and associated facilities. To date we have incorporated 16 Corresponding Members into IPLOCA. He encouraged all of you who wish to invite other clients of our industry - who may have an interest in IPLOCA – to contact your representative on the Board.
- During the first Open General Meeting on Thursday, Steve Sumner presented the work of the Scholarship Committee. For the second year of this programme, 20 scholarships were awarded after receiving over 190 applications from all over the world. The programme is open to students who have family ties with employees of IPLOCA members.

- Our New Technologies Committee organised two annual sessions, one in Geneva and another one in Amsterdam to continue the work on the development of the 4th edition of “The Road to Success” and to promote new technologies and developments. This reference tool is available, only to our members, as a mobile app and in pdf format.
- The IPLOCA Health & Safety Award sponsored by Chevron, the IPLOCA Corporate Social Responsibility Award sponsored by Total and the IPLOCA New Technologies Award sponsored by BP are presented during this convention.

Rubén Kuri concluded by saying that we are still facing difficult times in our industry, but it is through organisations like this one that we can work together and support our associates in order to hold on until the economy recovers, until contracts pickup and we are in good standing again.

TREASURER'S REPORT AND APPOINTMENT OF AUDITORS (Adam Wynne Hughes)

Adam Wynne Hughes said he was honoured to have been appointed IPLOCA Treasurer, replacing Jan Koop, to whom he gave special thanks for his contribution to the association.

In the last audited accounts at 31/12/2016, IPLOCA assets were stated at CHF 3,780,132. In May this year our independent auditors approved the association's accounts for the 2016 financial year and confirmed that they are compliant with Swiss Law.

Adam Wynne Hughes confirmed that the association showed an operating loss of CHF 166,000 at the end of 2016. In referring to a graph of the status of IPLOCA funds going back to 2011, he indicated that a fixed portion of the funds is allocated to a contingency fund for IPLOCA should it ever need to be dissolved, as well as a portion being allocated as a Convention Contingency Fund if a convention ever needed to be cancelled due to unforeseen reasons. The balance of the funds are flexible and available for the association's use on a daily basis and for future projects.

He then summarised the 2017 activities that had required funding as the following:

- The Scholarship Programme
- The Road to Success app
- Phase II of the research co-funding
- The HSE and Novel Construction workshops
- The Mexico City Convention
- Preparation for the 2018 London Convention

Appointment of Auditors

RSM GVA Audit SA a Swiss independent audit firm licensed by the Swiss Federal Audit Oversight Authority, was approved by the AGM to continue as the auditors for the 2017 accounts.

AMENDMENTS TO IPLOCA BY-LAWS FOR APPROVAL (for vote by Regular Members only)

Following the communication sent out to all members and in accordance with clause 16 of the By-laws, approval from the Regular Members was sought for a revised version of the By-laws incorporating the following proposed amendments, in addition to clarifications regarding Corresponding membership:

- The requirement that nominations for election to the Board of Directors be delivered at least 30 days preceding the AGM and that proxies must be received at least ten days prior to the AGM (9.5.2 and 9.6)
- A clause on signature rights has been added (10.5)
- Clarification that all memberships confirmed by the Board are subject to a joining fee equal to the membership fee (12.1)
- A clause has been added stating that annual dues are payable on 1 January, unless a notification of resignation is received in writing 15 days prior to the previous year's end (12.2)

There being no objections to these amendments, the new version of the By-laws was approved and they took effect from 30 September 2017.

FORMAL RATIFICATION OF 2017-2018 BOARD ELECTION RESULTS (for vote by Regular Members only)

Regular Members in attendance were asked to ratify the results of the elections for the Board of Directors. The proposed slate resulting from the 2017-2018 election held the previous afternoon was as follows:

East & Far East (1 vacant seat):

- Mark Barrows (McConnell Dowell): confirmed
- One seat still vacant

Europe Central (2 vacant seats):

- Yasar Pakel (MMEC Mannesmann): elected
- Maximilian Hofmann (Max Streicher): elected

Europe Eastern (1 vacant seat):

- Fatih Can (Tekfen): confirmed
- Iosif Panchak (SGM): elected

Europe Mediterranean (2 vacant seats):

- Jacquelin de La Porte des Vaux (Spiecapag): elected
- Alberto Barbieri (SICIM): elected

Europe Northwest (no vacant seats):

- Andrew Ball (J.Murphy & Sons): officer
- Adam Wynne Hughes (PIH): officer

Middle East & Africa (1 vacant seat):

- Albert Zakhem (Zakhem International): confirmed
- Georges Hage (C.A.T.): elected

America North (1 vacant seat):

- William (Bill) Partington (Ledcor): confirmed
- John Tikkanen (Shawcor): elected

Latin America (2 vacant seats):

- Gonzalo Montenegro (Serpelbol): elected
- Giacomo Bonfanti (GDI): elected

Elected to represent Associate Members (1 vacant seat):

- Brian Laing (CRC-Evans): confirmed
- William (Bill) Solomon (VACUWORX): confirmed
- Khulud Halaby (Petro-Force): elected

There were no objections to the proposed slate, the results of the 2017-2018 Board of Directors elections were formally approved and confirmed as listed above.

2016-2017 OBJECTIVES (Andy Ball)

Incoming President, Andy Ball, addressed the membership regarding his objectives for the next year.

The report is included below in its entirety:

"I am delighted to take on the role of IPLOCA President for this coming year 2017-2018 and look forward to working with our new and existing board members, together with the Secretariat to ensure we continue to enhance value to our members, partners and affiliates alike through focusing on our two pillars:

- Initiatives conducted by our various committees, and
- Our Annual Convention and various meetings held annually in different parts of the world

The IPLOCA family is aware that members have a choice when joining or continuing their membership, and we at IPLOCA offer a warm welcome to new members this year and value existing members for your continued long term support and association, some of you from the inauguration in 1966.

This is why this year my main focus will be to ensure IPLOCA is "*fit for the future*" and remains your "*association of choice*".

In my year of presidency, I will encourage our directors to help organise Regional Meetings to get closer to our clients, Partners, members and non-members of the regions, and in some cases, making them coincide with other important events taking place within our business arena.

All our activities are led by the Board of Directors with the outstanding support of the Secretariat. I am confident that with many members of the Board remaining long term to provide the necessary level of continuity, and other new directors joining the Board bringing fresh new ideas, we will ensure we meet the challenges we have set ourselves for 2017-2018.

As Adam Wynne Hughes, our Treasurer, has reported: the Association has a solid financial base and is ready to support new initiatives and provide continuity to those that are already in progress, such as the New Technologies and the HSE initiatives.

Some of the key initiatives in my year in office to ensure the association is “*fit for the future*” and is the “*association of choice*” will be ...

- A Membership survey
- Improving our membership engagement
- A review of our committees
- Publication of our rolling 5-year association business plan
- Ensuring members, partners and affiliates are aware of the value of membership
- Improving our communications

Thank you and we look forward to another successful year ahead! “

The meeting was adjourned at 09:45 am.

Date and signature (preceded by the words "Read and approved")

Read and approved



Rubén Kuri
IPLOCA President 2016-2017

Read and approved



Adam Wynne Hughes
IPLOCA Treasurer 2016-2017 (as of June 2017)

Read and approved



Juan Arzuaga
IPLOCA Executive Secretary