



Welcome to the
Annual General Meeting
(AGM)

Thursday, 22 October 2020



Juan Arzuaga
Executive Secretary
IPLOCA



Agenda

- Quorum verification and opening
- 2020-2021 Board nominations
- Treasurer's Report
- 2019 Annual Accounts
- Appointment of auditors for the next accounting year



Quorum verification and opening

- I have received 27 proxies from Regular Members
- We have in the room 3 Key Rep's of Regular Members
- The quorum (Min 25 Regular Members) is verified; so,
- I officially declare the AGM “open”



Nomination & Confirmation results of the 2020-2021 IPLOCA Board of Directors



Representing Regular Members by geographical region:

East & Far East (0 vacant seats):

- Abdullah-Al Mahmud (PEAL): confirmed
- Leon Richards (McConnell Dowell): Officer

Europe Central (1 vacant seat):

- **One seat still vacant**

Europe Eastern (2 vacant seats):

- Vladilen Ermolin (PTPS JSC) - nominated
- Levent Kafkasli (Tekfen) – nominated
- Iosif Panchak (J.S. Welding & Building Co.) – Officer



Europe Mediterranean (1 vacant seat):

- Bruno Pomare (Spiecapag) - confirmed
- Stefano Protopene (Bonatti S.p.A.) - nominated

Europe Northwest (1 vacant seat):

- Wilko Koop (A.Hak) – nominated
- Adam Wynne Hughes (PIH) - Officer

Middle East & Africa (1 vacant seat):

- Adel Botros (Al Qahtani Pipe Coating Industries) - confirmed
- Albert Zakhem (Zakhem International) – nominated



America North (1 vacant seat):

- Bobby Poteete (Precision Pipeline LLC) - nominated
- Tim Zboya (Bechtel Pipeline) - confirmed

Latin America (1 vacant seat):

- Ebbo Laenge (Conduto) - confirmed
- Gonzalo Montenegro (SEPCON) - Officer

Associate Members (2 vacant seats):

- Doug Bailey (Caterpillar) - confirmed
- Robert Linder (Liebherr-Wek Telfs GmbH) - nominated
- John Tikkanen (Seal for Life Industries) - nominated



The results of the Nomination & Confirmation meetings held on 8 & 9 September 2020 for the 2020-2021 IPLOCA Board of Directors are
Approved



The Treasurer's Report & Appointment of Auditors

Thursday 22 October 2020



PIPELINE INDUCTION HEAT

Adam Wynne Hughes

Treasurer

Director Europe Northwest



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- 1. Treasurers Report**
- 2. Auditor Report 2019 & Appointment of Auditor**
- 3. 2020 Activities & Status of IPLOCA Funds**



Treasurers Annual Report

September 2020

I am honoured to have served another year as IPLOCA Treasurer and I am pleased to report that IPLOCA's finances continue to be very sound, particularly considering the economic environment in which our industry currently finds itself in addition to the negative effects of COVID-19 and the subsequent postponement of the Annual Convention planned for September 2020 in Prague, Czech Republic.

In the last audited accounts at 31/12/2019, IPLOCA assets were stated at CHF 3,073,262.39, a decrease of approximately CHF 480,000 on previous year result. There was a foreign exchange loss of CHF 30,000 and attendance was lower than expected at the Bangkok Convention. IPLOCA continues to support committee initiatives to provide value to our members and for the benefit of the pipeline industry. In our 2019 financial year these initiatives requested by the Board were supported with over CHF 390,000 allocated from funds. The IPLOCA scholarship programme, in its 5th year, continues to evolve and will be supported from central funds until at least 2023. In June this year, working under the effects of the pandemic restrictions, our independent auditors approved the association's accounts for the 2019 financial year and confirmed that they are compliant with Swiss Law.

Our membership, as at the end of September 2020, stands at 86 Regular Members, 112 Associate Members, 28 Corresponding Members and 9 Academic and 6 Honorary Members. The total membership has slightly decreased during the year since the 2019 report.

I am pleased that the robustness of our finances and operational budget has been maintained. We are in a good position to support the development of Initiatives to further add value to members and I would like to take this opportunity to thank all of our convention sponsors for their generosity in their support of our 53rd Annual Convention held in Bangkok. I am grateful to all my colleagues on the Board of Directors, to Executive Secretary Juan Arzuaga, our Accounting Manager Sebastien Goetschmann and to the rest of the staff of the Geneva Secretariat for their valuable support.

Adam Wynne Hughes

IPLOCA Treasurer



Auditor Report 2019

September 2020

As noted in my report our independent auditors, RSM Audit Switzerland, completed their review of our 2019 performance and I am delighted to confirm the following:

- “We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.”
- “In our opinion, the financial statements for the year ended December 31, 2019 comply with Swiss law and IPLOCA’s By-laws.”

The Board of Directors fully support my recommendation for the reappointment of RSM to audit our 2020 performance and support the Association into 2021. Therefore I formally request, in line with our By-laws, that the AGM vote in support of:

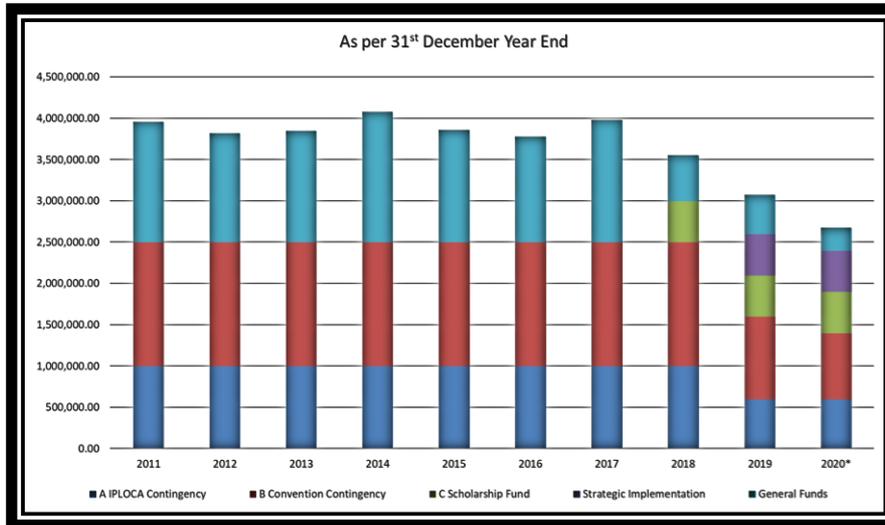
Appointment of the Auditor: Propose the reappointment of our current Auditors **RSM Audit Switzerland SA**



Auditor Report 2019

September 2020

As noted in my report, our funds have been used to support many initiatives during the previous year. Clearly COVID-19 has affected our initial plans for 2020 and we have therefore reduced costs where we can. Additional virtual events, such as the hosting of very informative webinars, preparations for the annual fall session of HSE & New Technologies which has been extended to include convention events such as the AGM and board meetings. We have also continued with the implementation of the strategic plan whilst fully supporting the scholarship programme and planning for events in 2021. As such, our funds remain sound enough to support us through this COVID situation into 2021.



IPLOCA Funds in CHF in 5 areas:

1. General Funds
2. Strategic Initiative
3. Supporting Scholarship
4. Contingency Funds for Convention failure
5. Contingency Funds for Association



Appointment of the Auditor:

Propose the reappointment of our current Auditors who have the full support of the Board

RSM Audit Switzerland SA

→ Treasurer's report and proposed auditors are **Approved**



AGM summary

- **Key Representatives present plus the 27 proxies received constitutes a quorum**
- **Nominated & Confirmed 2020-2021 Board Directors are ratified**
- **The Treasurer's report & 2019 accounts are approved**
- **The reappointment of the auditors *RSM Audit Switzerland S.A.* is approved**



**The IPLOCA Annual General Meeting
is now officially closed**