



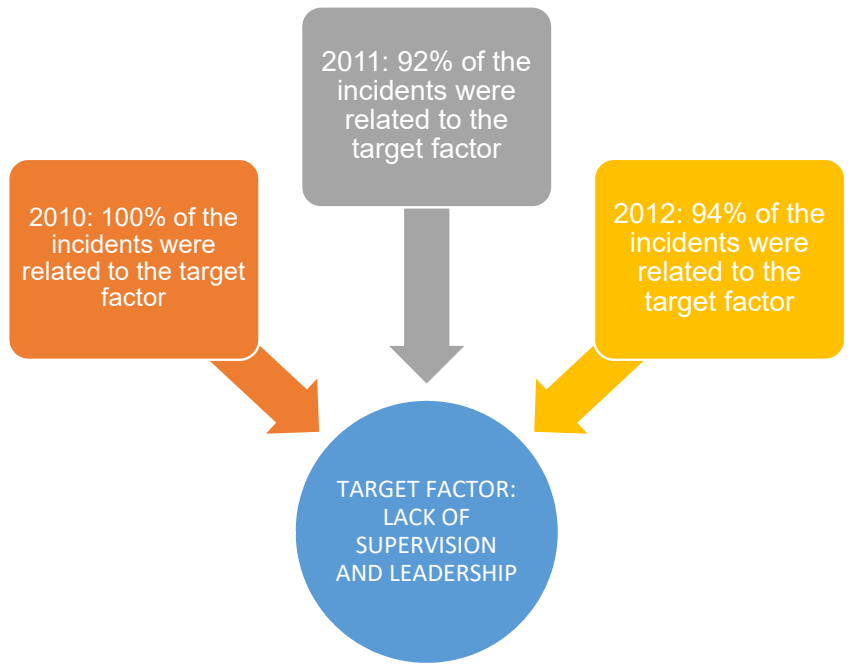
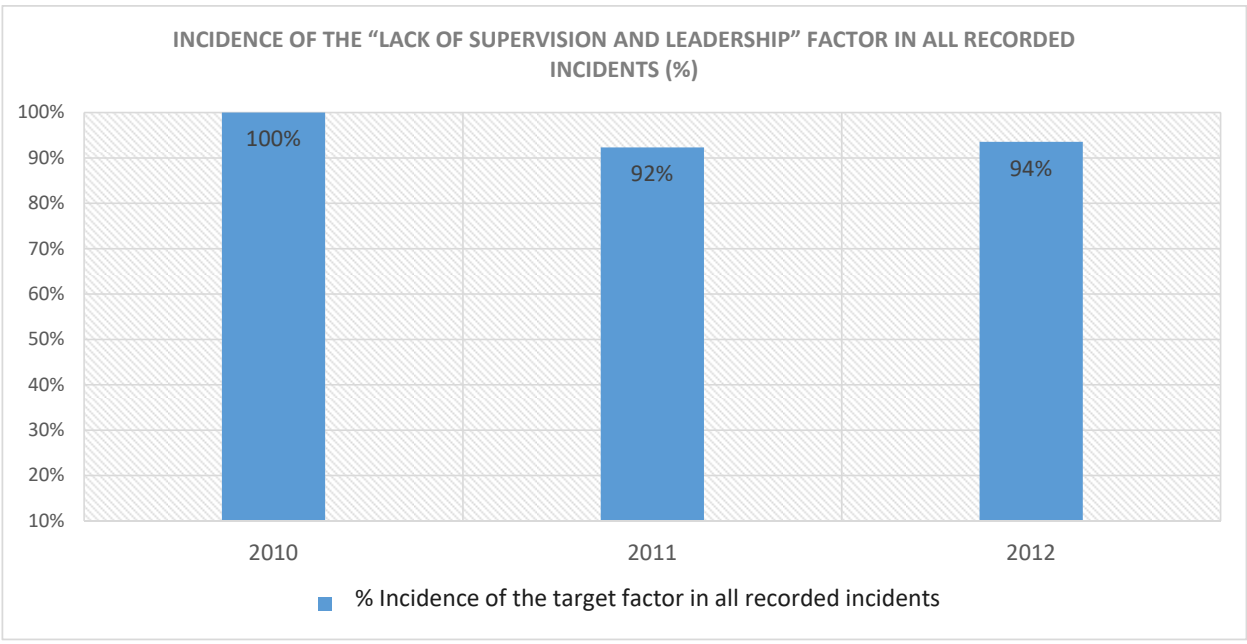
“IMPROVING LEADER’S COMMITMENT TO A HSE GENERATIVE CULTURE”

**ANALYSIS AND CONTINUOUS IMPROVEMENT OF THE HSE MANAGEMENT
SYSTEM**

SERPETBOL PERÚ CONSTRUCCIONES SEPCON S.A.C



As shown below, the Company identified the “Lack of supervision and leadership” as the main factor of its recorded incidents.

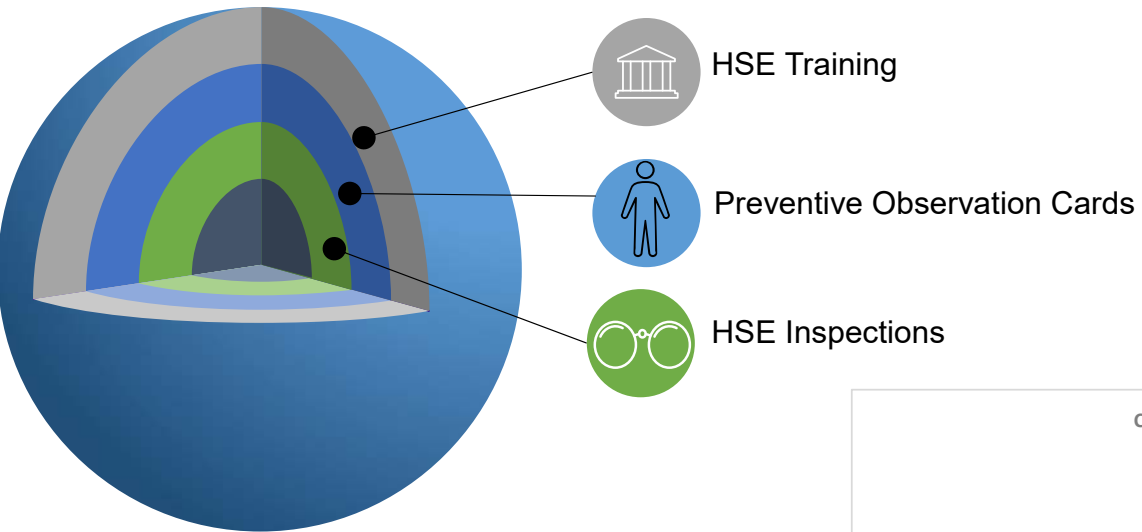


Slide 2

- U1** Leyenda a pie de barras: Incidencia del factor "Falta de supervisión y liderazgo" en el total de incidentes registrados (%)
User, 09/05/2018
- M1** Target factor as main cause
MGARCIA, 09/05/2018
- M3** Target factor as main cause (100% of recorded incidentes)
MGARCIA, 09/05/2018
- M4** Incidence of the target factor in all recorded incidentes
MGARCIA, 09/05/2018



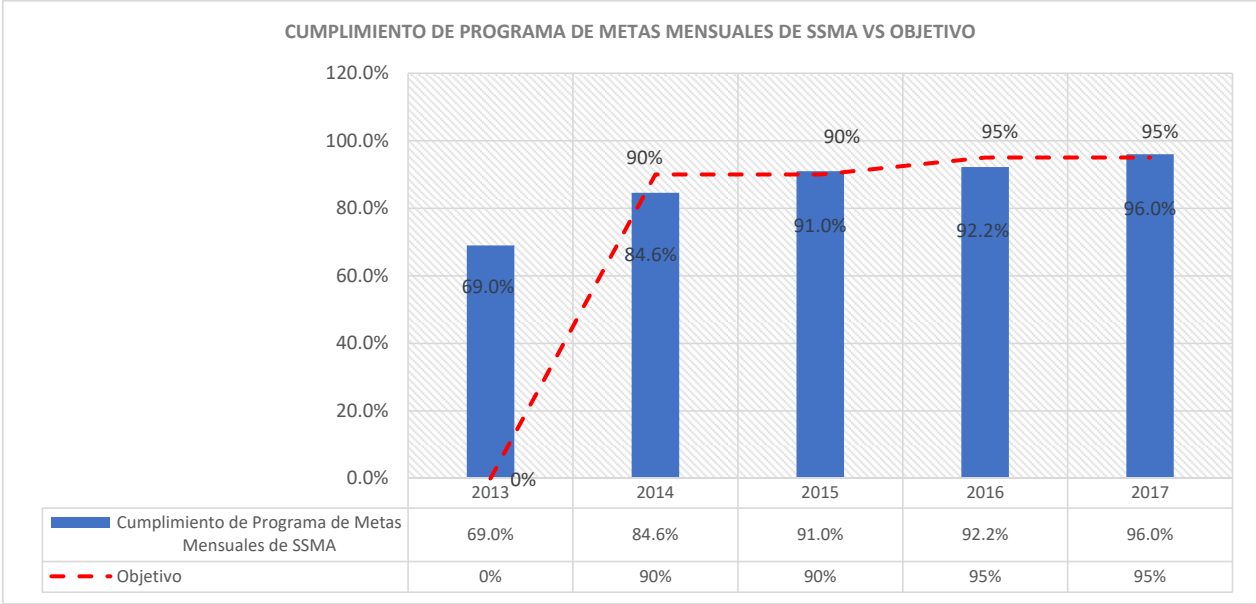
Initiative: Implementation of the “HSE monthly goals” program (“the Program”)



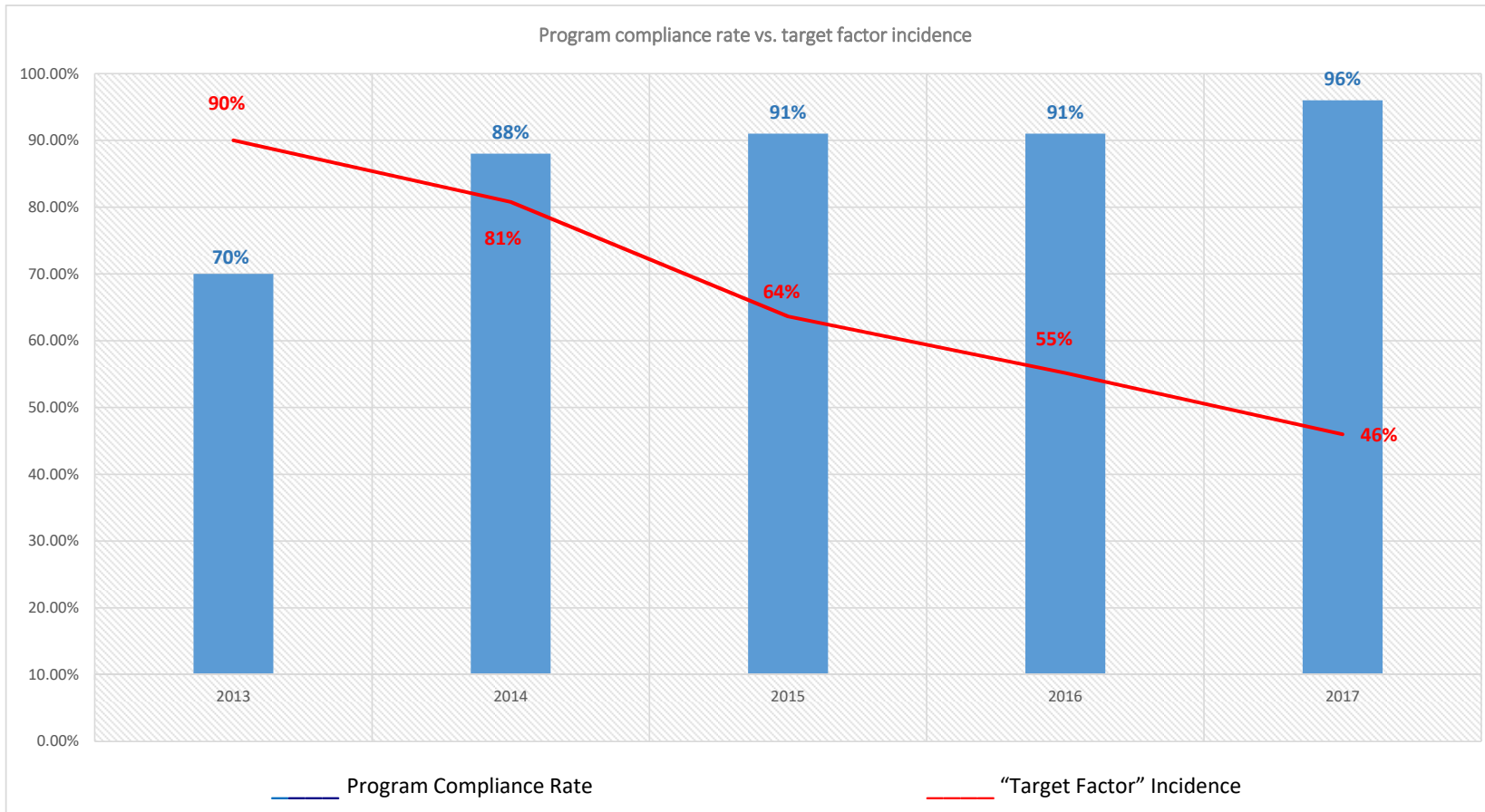
Project leaders define their own and extra HSE monthly goals, committing themselves to achieve those goals and record their compliance rate.

SEPCON encourages Project leaders to set challenging goals and defines, as a company objective, also challenging compliance rates.

TARGET FOR 2018: 97%



Achievements



Whilst there is an improvement in the Program's compliance rate,

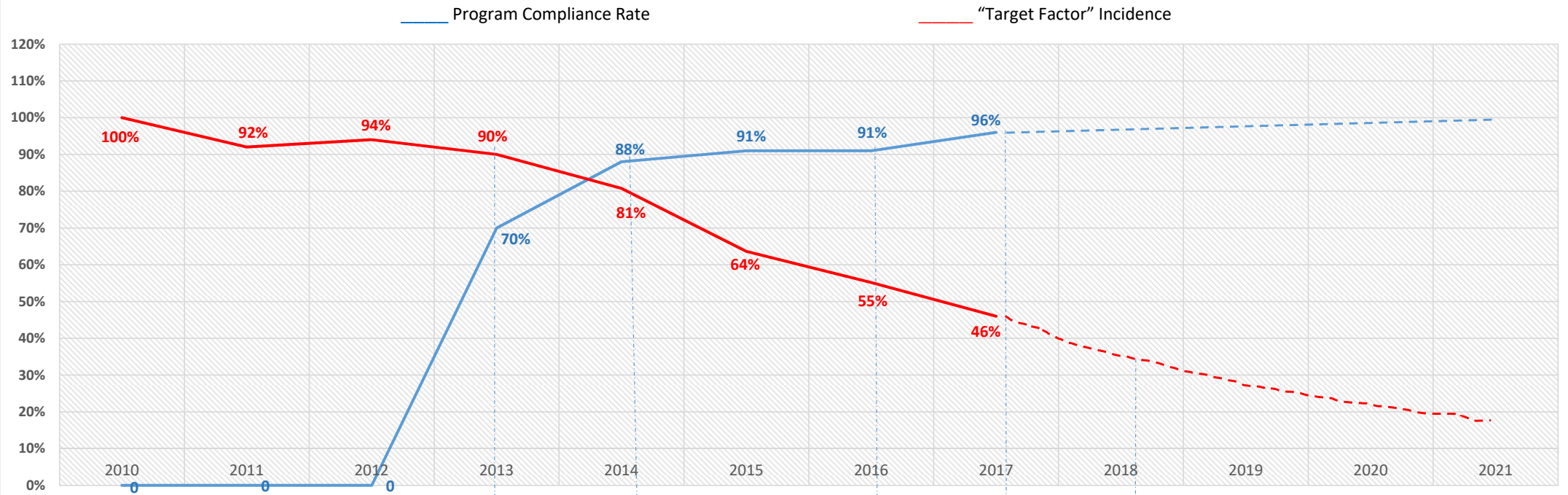


there is an important decrease in the target factor as a common basic cause related to recorded incidents.



Time line and expected trend

PROGRAM COMPLIANCE RATE VS "TARGET FACTOR" INCIDENCE IN RECORDED INCIDENTS



IN 2013, THE PROGRAM WAS IMPLEMENTED

IN 2014, THE COMPANY INTRODUCED THE PROGRAM AMONG ITS CORPORATE OBJECTIVES, DEFINING A 90% COMPLIANCE TARGET

IN 2016, ONCE THE PREVIOUS TARGET HAS BEEN ACCOMPLISHED, THE COMPANY RAISE THE COMPLIANCE TARGET TO 95%

IN 2017, THE PROGRAM COMPLIANCE RATE EXCEEDED COMPANY'S NEW TARGET

IN 2018, THE COMPANY HAS RAISED PROGRAM'S COMPLIANCE TARGET TO 98%
IMPLEMENTATION OF THE HSE LEADERSHIP PROGRAM