



IPLOCA 58th Annual Convention 2026

Athens

28 September-2 October



Bruno Pomaré

Treasurer

Director Europe Mediterranean



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2026 IPLOCA AGM

Treasurer's Report

Bruno Pomaré



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- IPLOCA's finances continue to be well managed, which is encouraging to report.
- As of 31 December 2025 IPLOCA assets were stated at CHF1,776,156.66, up almost CHF100,500 from previous year result.
- IPLOCA continues to support committee initiatives to provide value to our members and for the benefit of the pipeline industry. In our 2025 financial year these initiatives requested by the Board were again supported from central funds. This included the workshops for Innovation, HSE & CSR, and Energy Transition, along with the funding for Scholarships.



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- In April this year, our independent auditors reviewed the association's accounts for the 2025 financial year and in June issued their final report.
- Our Board of Directors subsequently have reviewed and fully endorsed their findings.
- Our membership, as at the end of September 2026 has increased (+15 new members) compared to one year earlier and stands at 78 Regular Members, 114 Associate Members, 37 Corresponding Members, 7 Academic Members and 8 Honorary Members.
- We remain in a good position to support the development of initiatives to further add value to members and I would like to take this opportunity to thank all of our members for their support of our association.
- I am grateful to all my colleagues on the Board of Directors, to Executive Director Georges Hage, our Accounting Manager Sebastien Goetschmann and to the rest of the staff of the Geneva Secretariat for their invaluable support.



Vote for Acceptance of Accounts for 2025

As noted in my report our independent auditors, Forvis Mazars Switzerland, completed their review of our 2025 performance and I am delighted to confirm the following:

- "We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion."
- "In our opinion, the financial statements for the year ended December 31, 2025 comply with Swiss law and IPLOCA's by-laws."
- Proposal is to accept the Audited Full Year 2025 Accounts which have been approved by the Board.



Vote for Acceptance of Accounts for 2025

- The Board of Directors fully support my recommendation for the re-appointment of the auditing firm Forvis Mazars to audit our 2026 performance and support the Association into early 2026.
- Therefore, I formally request, in line with our by-laws, that the AGM vote in support of the Appointment of the Auditors for 2026 Accounts.
- Proposal is the re-appointment of Forvis Mazars, a well established firm in Switzerland that audits a large number of associations.



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Thank You